



ANDY BARR

for Chairman of the House Financial
Services Committee.



RAISING THE BARR ON FINANCIAL SERVICES

Paid for by official funds authorized by the House of Representatives





Dear Colleague,

I am humbly asking for you to entrust in me the leadership of the House Financial Services Committee.

I am prepared to lead with a clear vision: restoring the American Dream through the power of free-market capitalism.

I recognize the ongoing discussions within our party about America's economic future. Some voice legitimate concerns about globalization and advocate for an "America First" approach. Others champion traditional free-market principles and global competitiveness. But let me be clear: free market capitalism is "America First." When our markets thrive, when entrepreneurs can access capital, when innovation flourishes – America leads.

The role of this committee, and particularly its Republican members, must be to serve as the unapologetic guardians of free market capitalism. This isn't just about economic theory – it's about the small business in Kentucky seeking capital to expand its footprint, the young family in Florida dreaming of homeownership, and the entrepreneur in Texas developing breakthrough technology.

The choice before us is clear: we can either embrace the transformative power of free markets or cede our economic leadership to competitors who will not hesitate to fill the void. As your chair, I choose American leadership. I choose innovation. I choose free-market capitalism.

The Financial Services Committee has a proud history of bipartisan accomplishments. While we may have our differences, we share a fundamental belief in the American Dream – the idea that through hard work and determination, every American should have the opportunity to succeed. By recommitting ourselves to free-market principles, we can ensure that dream endures for generations to come.

Sincerely,

Andy Barr



Housing PLUS Act

ANDY BARR



Andy Barr has served as the United States Representative for Kentucky's Sixth Congressional District since 2013.

A seventh generation Kentuckian, Congressman Barr graduated from Lexington's Henry Clay High School in 1992, earned his Bachelor of Arts degree in Government and Philosophy, Phi Beta Kappa, from the University of Virginia in 1996, and received his law degree from the University of Kentucky in 2001.

Congressman Barr and his wife Davis reside in Lexington, Kentucky with their three children Eleanor, Mary Clay, and Hale.

The only attorney in the race for chairman, Congressman Barr brings a decade of real world experience challenging administrative agency actions, building expertise as an insurance defense litigator, representing parties negotiating real estate and corporate transactions and the financing of those deals, creditors asserting rights in secured transactions, and issuers in substantial municipal bond financings. During his time in the private sector, he taught constitutional law and administrative law at the University of Kentucky and Morehead State University.

Congressman Barr has held multiple leadership positions in the House, as a member of the Whip team, the steering committee of the Republican Study Committee, and the Financial Services Committee, including as Chairman of the Monetary Policy and Trade Subcommittee, Ranking Member of the Oversight and Investigations Subcommittee, Ranking Member of the National Security, International Development and Monetary Policy Subcommittee, and most recently, as Chairman of the Financial Institutions and Monetary Policy Subcommittee during the 118th Congress.

Barr has held accountable key financial regulators including...

- ★ The Federal Reserve
- ★ The U.S. Department of the Treasury
- ★ The Office of the Comptroller of the Currency
- ★ The Federal Deposit Insurance Corporation
- ★ The National Credit Union Administration
- ★ The Consumer Financial Protection Bureau
- ★ The Securities and Exchange Commission
- ★ The Financial Stability Oversight Council

For three terms, Congressman Barr has led the subcommittee with jurisdiction over the monetary policy functions of the Federal Open Market Committee of the Federal Reserve System and, as a result, has led congressional oversight of the Fed's unconventional monetary policy and improvisational efforts to combat inflation.

Additionally, Congressman Barr serves on the Select Committee on the Strategic Competition between the United States and Chinese Communist Party and the Indo-Pacific Subcommittee of the Foreign Affairs Committee.

This unique committee combination has allowed him to lead the charge on curbing outbound investment in China that threatens our national security.

Congressman Andy Barr firmly believes that community banks and deep, liquid capital markets are the backbone of our economy, driving innovation, creating jobs, and strengthening communities. As a conservative, he knows that limited government and free enterprise are essential to empowering small business owners, helping families succeed, and ensuring the American Dream remains within reach for all. On the Financial Services Committee, Congressman Barr has consistently championed policies that foster economic growth, support entrepreneurs, and promote American prosperity.



Congressman Barr has advanced headline bills across the committee and the subcommittees on which he serves.

Supporting Small Businesses and Leading the Charge on Oversight of the Federal Government's COVID Response

During the COVID pandemic, Congressman Barr was instrumental in assisting small businesses in his District and across the country. Congressman Barr played a leading role in amending the Paycheck Protection Program (PPP) to increase its efficiency, ensure it worked for American small businesses who were working around the clock to stay above water, and support rural businesses' ability to participate in the program.

- ✓ Successfully advocated for changes to loan terms for PPP that if unchanged would have resulted in many lenders forgoing participation in the program, leaving small businesses with fewer options to access needed assistance at the height of the pandemic.
- ✓ Streamlined PPP forgiveness to remove undue burdens that would have disproportionately impacted small community lenders.

Leading the Charge on Protecting Our National Security

As a long-time member and former Ranking Member of the National Security Subcommittee, Congressman Barr has been a strong advocate for policies that support the dominance of the U.S. dollar, hold the Treasury Department accountable for its sanctions and investment screening policies, and ensure our adversaries – including China, Russia, Iran and North Korea – do not threaten our national security.

- 1 Congressman Barr introduced the Chinese Military and Surveillance Company Sanctions Act and has focused on the issue of outbound investment into China for multiple congresses. His legislation has been the Financial Services Committee position on this issue and he continues to lead on this issue through Speaker Johnson's working group.
- 2 Congressman Barr has advocated for tougher sanctions against Russia, including with his No Energy Revenues for Russian Hostilities Act, which would cut off Russia's ability to use energy sales to fund its war in Ukraine.
- 3 Congressman Barr has strongly opposed the creation of a U.S. central bank digital currency (CBDC). He has pointed out that government surveillance of Americans' individual financial transactions through a CBDC raises serious privacy concerns and concerns about government control and politicization of loans, online payments, credit scores, tax compliance, federal contracts, monetary policy, and more. He has stated that competition with China's digital yuan and protecting the dollar's dominance as the world's reserve currency is paramount, but that a regulatory framework for dollar-backed stable coins is preferable to a CBDC. In doing so, Barr has argued that the U.S. should not compete with China by becoming more like China.
- 4 Congressman Barr led Export-Import Bank reauthorization that established the Program on China and Transformational Exports.
- 5 Congressman Barr passed the Otto Warmbier North Korea Nuclear Sanctions Act through the 2020 NDAA - the toughest sanctions ever directed at North Korea.

**RAISING THE BARR
ON FINANCIAL
SERVICES**



Holding Federal Regulators Accountable

As Chairman of the Financial Institutions and Monetary Policy Subcommittee,

- 1** Congressman Barr led the effort to stop the cancer of environmental, social, and governance (ESG) investing and ensure woke politics stay out of our financial system.
 - A:** *Congressman Barr successfully passed the CRA on the Department of Labor (DOL) rule that would increase ESG in Americans' retirement plans, politicize retirement savings and diminish Americans' financial returns. This was President Biden's first veto of the 118th Congress – showing how the Biden-Harris administration has chosen to politicize and jeopardize Americans' financial security.*
 - B:** *Congressman Barr introduced legislation to prohibit banks from politicizing their lending decisions and ensure creditworthy and lawful businesses have fair access to banking services.*
 - C:** *Congressman Barr's legislation that amends the Investment Advisors Act to require investment advisors to prioritize financial returns over ESG factors passed the House.*
- 2** Congressman Barr led the effort on reforming the Consumer Financial Protection Bureau (CFPB). His legislation, the CFPB Transparency and Accountability Reform Act, which would rein in the Bureau's opaque and unaccountable structure and give oversight powers back to Congress, passed out of the Financial Services Committee.
- 3** Congressman Barr has been a strong advocate for a dynamic, diverse banking sector. He has introduced legislation to address rural banking deserts and has advocated for policy that protects banks of all sizes, including U.S. global banks, regionals, midsize, and the backbone of our communities – the community banks. His legislation, the Bank Resilience and Regulatory Improvement Act, allows for a robust banking system where banks of all sizes can continue to thrive and serve their customers by proving high transparency and accountability standards for federal banking regulators. This legislation passed out of the Financial Services Committee.
- 4** Congressman Barr's Housing PLUS Act, which has been introduced in multiple congresses, is the Financial Services Committee's response to the Democrats' failed Housing First policy. The legislation expands avenues to reduce and ultimately eradicate homelessness in America, including private and faith-based addiction recovery and job training services.
- 5** Congressman Barr has worked tirelessly to hold the Biden-Harris administration accountable to safeguard US sovereignty and prevent federal financial regulators from importing rules promulgated by foreign standard setting bodies into our domestic laws. He introduced the Banking Regulator International Reporting Act and the Congressional Banking Regulation Priorities and Accountability Act of 2024 to require transparency from the federal financial regulatory regarding their engagement with international organizations like the Basel Committee on Banking Supervision and the Network for the Greening of the Financial System. The Banking Regulator International Reporting Act passed the House of Representatives.

**RAISING THE BARR
ON FINANCIAL
SERVICES**

A Vision for a More Prosperous America

U.S. financial markets are the envy of the world, but excessive regulations and bureaucratic overreach have created barriers to opportunity for far too many Americans. Congressman Barr has worked tirelessly to reduce unnecessary, burdensome regulation that threaten the efficiency and growth of our capital markets.

Congressman Barr knows our financial system's strength lies in its diversity and dynamism. We don't need a one-size-fits-all approach from Washington bureaucrats. We need a regulatory framework that promotes stability throughout competition and choice, while encouraging innovation and growth. Under his leadership, this committee will champion policies through that:



- ★ Modernize our regulatory framework to foster innovation while maintaining market integrity
- ★ Expand access to and availability of capital for small businesses and startups
- ★ Protect consumer choice and financial privacy
- ★ Promote competition and prevent overconcentration in our banking sector
- ★ Maintain America's global leadership in financial services

OPEN

Welcome

Restoring the American Dream Through the Power of Free Market Capitalism

In our first 100 days, we will advance an American Dream Act that will unleash the full potential of our financial system.

THIS LANDMARK LEGISLATION WILL:

- ✓ Roll back burdensome financial regulation and red tape
- ✓ Foster innovation in fintech and digital assets
- ✓ Dismantle and reform the CFPB
- ✓ Enact a visionary, market-based agenda to promote a more sustainable housing finance system, reform HUD and enhance housing affordability

“It is time for the Financial Services Committee to go on offense and pursue legislation that will unlock our capital markets, roll back bureaucratic overreach, and supercharge American competitiveness. The ADA will be the jet fuel our financial system needs to unleash a new era of massive economic growth.”

Andy Bauer

